**Home Equity Reverse Mortgage Information Technology**

**(HERMIT)**

**HERMIT System Changes – Release 5.91**

**Release Date: 12/14/19**

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**INTRODUCTION**

The Home Equity Reverse Mortgage Information Technology (HERMIT) software release version 5.91 consists of the following system changes:

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If you have any questions regarding the functionality of the software release, please contact the HERMIT Help Desk at 561-899-2610 or at servicingsupport@hermitsp.com. If you have any policy related questions, please send an email to HUD at answers@hud.gov.

# Servicer Related Changes

## New Fields added to Servicer Over Claims Report (570660)

Two new fields were added to the “Over Claims” report under Reports > Servicer Reports > Daily Reports section: Original\_Claim\_Paid\_Date and Original\_Claim\_Paid\_Amount.

1. The Original\_Claim\_Paid\_Date is the “Claim Paid” step completion date from the claim timeline that corresponds to that Over Claim record.
	1. For “**Claim Type 21 - Over Claim**” the field displays the step completion date of the “Claim Paid” step from the “Claim Type 21 – DIL/FCL” timeline.
	2. For “**Claim Type 23 - Over Claim**” the field displays the step completion date of the “Claim Paid” step from the “Claim Type 23 – Short Sale/Mortgagor’s Sale (Pre FCL)” timeline.
	3. For “**Claim Type 21 - Suppl Over Claim**” OR “**Claim Type 23 - Suppl Over Claim**” the field displays the step completion date of the “Claim Paid” step from the “Claim Type 24 – HECM Supplemental” timeline. If the loan has multiple / Subsequent CT24 claims; Over Claim report will display the Claim Paid Date from the first CT24.
	4. For “**Claim Type 22 - Over Claim**” the field displays the step completion date of the “Claim Paid” step from the “Claim Type 22 - Assignment” timeline.
2. The Original\_Claim\_Paid\_Amount is the claim paid Amount from the claim timeline that corresponds to that Over Claim record. This amount is not reduced by any Over Claim amounts paid back to HUD.
	1. For “**Claim Type 21 - Over Claim**” the field displays the Claim Paid Amount from the Loan > Transactions > Claims page for the “Claim Type 21 - FCL/DIL” record.
	2. For “**Claim Type 23 - Over Claim**” the field displays the Claim Paid Amount from the Loan > Transactions > Claims page for the “Claim Type 23 - Mortgagor Sale” record.
	3. For “**Claim Type 21 - Suppl Over Claim”** OR **“Claim Type 23 - Suppl Over Claim**” the field displays the Claim Paid Amount from the Loan > Transactions > Claims page for the “Claim Type 21 - Supplemental” OR “Claim Type 23 - Supplemental” record. If the loan has multiple / Subsequent CT24 claims; Over Claim report will display the Claim Paid Amount from the first CT24.
	4. For “**Claim Type 22 - Over Claim**” the field shall display the Claim Paid Amount from the Loan > Transactions > Claims page for the “Claim Type 22 - Optional Assignment” record.

## New Field added to Servicer Claims Detail Report (572129)

New field “Is\_Subsequent\_CT24” was added to the “Over Claims” report under Reports > Servicer Reports > Daily Reports section. Field Is\_Subsequent\_CT24 displays result Yes or No and is set individually for each claim. If the claim is a Subsequent / Multiple CT24 claim, the result is Yes. If the claim is not a Subsequent / Multiple CT24 claim, the result is No.

# NSC Related Changes

## New Field added to Repayment Plan Report (572288)

One new field “Hardship Reasons” was added to the “Repayment Plan” report under Reports > Management/Budgetary > Daily Reports. New field is only available for Excel report.